

# Everlon Synthetics Ltd.

**Regd. Office :**

67, Regent Chambers,  
Nariman Point, Mumbai - 400 021.

Tel. : 2204 9233, 2204 2788

Fax : (022) 2287 0540

E-mail : info@everlon.in

everlonsynthetics@gmail.com

**CIN No. L17297MH1989PLC052747**

Date: February 04, 2021

To

Dept. of Corporate Services,

**BSE Limited,**

PhirozeJeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

**Ref No:- Company Scrip Code: 514358**

Dear Sir,

**Sub: Intimation regarding Outcome of Board Meeting held on February 04, 2021.**

In terms of Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held on today i.e. February 04, 2021, inter-alia, approved the Un-audited Financial Results of the Company for the Third quarter and Nine months period ended on December 31, 2020 along with the Limited Review Report given by the Statutory Auditors of the Company on the Un-audited Financial Results.

The board Meeting commenced at 11:45 A.M. and concluded at 12.45 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For EVERLON SYNTHETICS LIMITED

  
Jitendra K. Vakharia

Managing Director

DIN: 00047777



**K.S MAHESHWARI & CO.**  
**CHARTERED ACCOUNTANTS**

203 Shripad Darshan, Ayre road Dombivli 421201

Mobile 9820962220

Email ksmaheshwarico@gmail.com

**Limited Review Report**

**The Board of Directors,  
Everlon Synthetics Limited,  
67, Regent Chambers,  
208 Nariman Point,  
Mumbai - 400 021.**

**Re: Limited Review of the unaudited financial results of Everlon Synthetics Limited for the Quarter and Nine Months ended December 31, 2020**

1. We have reviewed the accompanying "Statement of unaudited Financial Results of Everlon Synthetics Limited for the Quarter and Nine Months ended December 31, 2020" being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016 to the Stock exchanges.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date : 04/02/2021

For **K.S. Maheshwari & Co.**  
**Chartered Accountants**  
**(Firm Regn.No.105846W)**



*K.S. Maheshwari*

**K.S. Maheshwari**  
**Proprietor**  
**(M.No.39715)**

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The Corporate Services  
The BSE Ltd.,  
25, P.J. Towers, Dalal Street,  
Mumbai - 400 001

Company Code: 514358

**Statement of Un-audited Financial Results For the Quarter & Nine Months Ended 31st December, 2020**

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited
1	<b>Income from Operations</b>						
	Net Sales/Income from Operations	1096.66	870.76	940.62	2174.58	2916.00	3734.34
	Other Income	1.31	1.40	0.16	6.48	1.69	3.47
	<b>Total Income</b>	<b>1097.97</b>	<b>872.16</b>	<b>940.78</b>	<b>2181.06</b>	<b>2917.69</b>	<b>3737.81</b>
2	<b>Expenses</b>						
	Cost of Materials Consumed	817.11	770.55	777.76	1771.89	2501.15	3198.22
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	92.20	(56.21)	55.16	47.15	44.42	38.43
	Employee Benefits Expenses	28.76	26.22	28.97	68.89	66.73	103.23
	Finance Cost	10.35	6.40	7.86	22.53	18.76	23.57
	Depreciation and Amortisation Expenses	5.47	5.45	5.79	16.36	17.36	23.15
	Other Expenses	82.34	88.59	91.32	215.05	253.22	335.17
	<b>Total Expenses</b>	<b>1036.23</b>	<b>841.00</b>	<b>966.86</b>	<b>2141.87</b>	<b>2901.64</b>	<b>3721.77</b>
3	<b>Profit/(Loss) before exception item and tax</b>	61.74	31.16	(26.08)	39.19	16.65	16.04
4	Exception item	47.07	(112.53)	-	(65.46)	-	-
5	<b>Profit/(Loss) Before Tax</b>	<b>108.81</b>	<b>(81.37)</b>	<b>(26.08)</b>	<b>(26.27)</b>	<b>16.65</b>	<b>16.04</b>
6	<b>Tax Expense</b>						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
	- Tax adjustment for earlier years	(16.34)	-	-	(16.34)	-	0.21
		<b>92.47</b>	<b>(81.37)</b>	<b>(26.08)</b>	<b>(42.61)</b>	<b>16.65</b>	<b>15.71</b>
7	<b>Net Profit/(Loss) for the Period</b>						
8	<b>Other Comprehensive Income (OCI)</b>						
	a) Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
	b) Items that will be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
9	Other Comprehensive Income for the period	-	-	-	-	-	-
10	<b>Total Comprehensive Income</b>						
11	Paid up Equity Share Capital (Face Value of Rs. 10/-)	562.22	562.22	562.22	562.22	562.22	562.22
12	Other Equity excluding Revaluation Reserves (as per last Audited Balance Sheet)	-	-	-	-	-	78.72
13	Earning per equity share (Face Value of Rs. 10/-)						
	- Basic	1.64	(1.44)	(0.46)	(0.76)	0.30	0.27
	- Diluted	1.64	(1.44)	(0.46)	(0.76)	0.30	0.27

Contd...2/-



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- 2 -

**Notes**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 04/02/2021
- 2 In term of the provision of Section 133 of the Companies Act 2013, the financial results have been prepared as per applicable companies (Indian Accounting Standards) Rules 2015.
- 3 Limited Review of Un-audited financial Results for the 3rd quarter & 9 months ended on 31st December, 2020 has been carried out by the Statutory Auditor and approved by the Board of Directors at their meeting held on 04/02/2021.
- 4 During the Quarter under review, Due to improvement in Share Market Conditions, the Company has reversed the provision for diminution in value of Investment to the tune of Rs.47.07 Lakhs.
- 5 Provision for current taxes will be made at the end of the year.
- 6 The previous financial quarter / year ended figures have been regrouped/rearranged wherever necessary to make them comparable.

By the order of the Board  
For Everlon Synthetics Limited



A handwritten signature in blue ink, appearing to read "Jitendra K. Vakharia".

Jitendra K. Vakharia  
Managing Director  
(DIN 00047777)

Place : Mumbai  
Date : 04/02/2021